

Environmental Policy

Version 1 | July 2023

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1 Introduction

Our purpose is to power a cleaner future sooner by revolutionizing energy-intensive industries that shape, feed, and fuel our world. We aim to achieve this by decarbonizing energy-intensive industries through practical solutions that address global challenges and realize shared opportunities.

As a chemical company, we recognize the significant impact our operations can have on the environment and the importance of engaging in sustainable practices. As a responsible corporate citizen, we are committed to minimizing our ecological footprint and striving for sustainable ways of working throughout our entire value chain.

Our environmental policy (“Policy”) serves as a guiding framework to ensure that our activities are conducted in a manner that protects and preserves the environment. To achieve this goal, we have aligned our strategy to the world’s collective objective to protect the planet, underpinned by the United Nations Sustainable Development Goals (SDGs).

This Policy sets out the requirements with which OCI (“OCI”, “our”, “its”), will adhere to as we deliver our strategy. Our focus areas are as follows:

- Climate change
- Pollution of air, water and soil
- Water
- Biodiversity
- Resource use and circularity

The focus areas have been identified as material in our double materiality assessment. While oceans and seas are not yet a material topic in our value chain, the focus areas set out in this document will contribute to sustainable oceans and seas.

This Policy has been drafted to be in alignment with the requirements of the Corporate Sustainability Reporting Directive (CSRD). We comply with local environmental laws and regulations.

We foster collaboration with various stakeholders inside and outside of our industry to advocate for environmental stewardship, find common solutions to sustainability grand challenges, enhance awareness of environmental issues, and share best practices. We involve and train our employees on environmental matters.

We incorporate environmental risks within OCI’s risk management and mitigation processes, and disclose the primary environmental risks in our Annual Report. To evaluate the effectiveness of this Policy, we set measurable goals and targets which underpin our strategic objectives. Our environmental performance, initiatives and targets are monitored and externally communicated at least on an annual basis, through our Annual Report.

2 Scope of application

This Policy applies to the OCI group, which consists of OCI N.V. and its subsidiaries and partnerships over which we have operational control, however region, business unit or topic-specific policies on the Environment may apply instead of, or in addition to this Policy. We encourage our value chain partners to apply this Policy or its equivalence in their operations.

3 Governance and oversight

This Policy is ultimately governed by our Chief Executive Officer (CEO) and the HSE&S Committee. We are committed to sustainability principles, with environmental, social, and governance matters fully integrated into our strategic objectives and executive compensation.

4 Implementation

This Policy is implemented through a number of publicly communicated plans and policies, supported by internal procedures, policies and standards.

5 OCI’s main focus areas

Climate	<ul style="list-style-type: none"> Committed to reducing our greenhouse gas (GHG) emissions and improving energy efficiency across our operations to mitigate climate change. Continue to assess and monitor our GHG emissions across our operations, identify reduction opportunities, and implement measures to increase energy efficiency, reduce emissions, and transition to cleaner energy sources. Evaluate transition risks, and integrate resilience considerations into our business strategies and operations. Explore opportunities and invest in renewable energy sources to power our operations. By transitioning to cleaner energy alternatives, we aim to reduce reliance on fossil fuels and contribute to the growth of a sustainable energy sector. Expand product portfolio of sustainable fuels based on circular, low carbon or renewable sources, which reduces our own consumption of unabated fossil fuels and provides an outlet for waste that would otherwise emit methane. Provide low carbon and renewable products to help decarbonize our downstream customers. Ensure the responsible and safe processing and manufacturing, handling, storing, distribution and use of our products, their raw materials, additives and intermediate products throughout their lifecycle to safeguard the environment. We provide clear guidance to our customers on the proper handling and disposal of our chemicals. Innovate in enhancing nutrient use efficiency products and services by developing state-of-the-art sustainable solutions to drastically reduce emissions during field applications.
Pollution of air, water and soil	<ul style="list-style-type: none"> Continue to assess and enhance our processes to minimize or eliminate the generation of pollutants from manufacturing (including NOx and SOx), pollution of soil and water, substances of concern, and harmful substances that impact human health and the environment. Implement robust control measures to prevent and control any unintended spills, leakages, or incidents that may result in pollution. Comply with all applicable regulatory requirements aimed at minimizing environmental pollution. Look for opportunities to reduce air emissions, soil and water contamination through continuous improvement in plant reliability. Promote the efficient use of resources, explore renewable and alternative energy sources to minimize environmental pollution associated with resource extraction and waste disposal.
Water	<ul style="list-style-type: none"> Minimize our water footprint in water stressed areas and engage in responsible water sourcing and treatment practices, particularly in regions facing water scarcity or high levels of water stress. Implement measures to minimize water consumption and optimize water usage efficiency in our operations in water stressed areas, products, and services, which encompass our value chain. Implement adequate control measures to prevent accidental spills, leaks, or other incidents that could lead to water contamination. Ensure WASH access to all our employees and contractors.

Biodiversity	<ul style="list-style-type: none"> • Assess our nature-related dependencies, impacts, physical and transition risks and opportunities in our operations, products, and services, e.g. through audits. • Comply with relevant regulatory requirements and environmental policies when assessing new projects, which include environmental and biodiversity impact assessments, if applicable. When constructing new sites, identify and avoid areas of high biodiversity sensitivity. • Committed to minimizing our impact on ecosystems from the use of our products and to promoting biodiversity, sustainable land use, and responsible natural resource management. • Implement measures to prevent, mitigate, and minimize negative impacts (including social impacts) on and promote biodiversity from the use of our products in line with internationally recognized frameworks and strategies (e.g. Post-2020 Global Biodiversity Framework, Taskforce on Nature-related Financial Disclosures, the EU Biodiversity Strategy for 2030 and COP25 Montreal-Kunming biodiversity targets). • Promote sustainable intensification to foster biodiversity of the agri-food supply chain. • Ensure sustainable and transparent sourcing of our products and their components, e.g. sourcing feedstocks which do not drive deforestation.
Resource use and circularity	<ul style="list-style-type: none"> • Optimize resource efficiency throughout our value chain by adopting innovative and sustainable practices. • Further expand our sustainable product offering with products (e.g. biofuels and chemicals) derived from waste, residues and by-products as feedstocks. • Continue to assess and improve our processes to minimize resource consumption, including energy, water, and raw materials. • Promote the principles of a circular economy, such as recyclability. E.g. by recycling finished products at end-of-life in a waste-to-syngas processes, we aim to close the resource loop and minimize waste.

6 Communication and stakeholder engagement

This Policy is published on our company website and our intranet.

For enquiries related to this Policy and other environmental issues,
please contact:

sustainability@oci-global.com

Powering a cleaner
future sooner

OCI Global