

Amsterdam, The Netherlands / 28 March 2023

## **OCI Responds to Letter from its Second Largest Shareholder, Inclusive Capital Partners**

**OCI Global (Euronext: OCI)**, a global producer and distributor of hydrogen products providing fertilizers, fuels, and feedstock to agricultural, transportation, and industrial customers around the world, acknowledges the receipt of a letter from Inclusive Capital Partners (In-Cap). In-Cap currently owns 5%<sup>1</sup> of the outstanding shares of OCI Global.

The letter states that OCI is trading at a significant discount to its intrinsic value, despite strong incumbent positions in two markets (ammonia / nitrogen fertilizers and (bio)methanol), and commends the company's leadership in driving the energy transition to decarbonize ammonia and methanol-based fuels. In-Cap therefore asks to explore strategic options to best unlock and pursue value creation.

OCI has always been focused on value creation for all stakeholders. We welcome the dialogue with our shareholders, and will evaluate the merits of the views and ideas of our stakeholders, including In-Cap.

**\*\*ENDS\*\***

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<sup>1</sup> [afm.nl/en/sector/registers/meldingenregisters/substantiele-deelnemingen/details?id=138602](https://afm.nl/en/sector/registers/meldingenregisters/substantiele-deelnemingen/details?id=138602)

## **ABOUT OCI GLOBAL**

OCI is a global leader in nitrogen, methanol and hydrogen, driving forward the decarbonization of the energy-intensive industries that shape, feed and fuel the world. OCI's production capacity spans four continents and comprises approximately 16.7 million metric tons per year of hydrogen-based products including nitrogen fertilizers, methanol, biofuels, diesel exhaust fluid, melamine, and other products. OCI has more than 4,000 employees, is headquartered in the Netherlands and listed on Euronext in Amsterdam.

Learn more about OCI at [www.oci-global.com](http://www.oci-global.com). You can also follow OCI on [Twitter](#) and [LinkedIn](#).

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