OCI N.V. Investor Update

6 April 2020

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Recent Developments

OCI is Well-Positioned to Weather Period of Uncertainty

- **Impact of COVID-19**
  - Internal COVID-19 taskforce has been established to ensure safety of our employees and business continuity
  - Production at OCI's facilities has not been disrupted by the COVID-19 challenges
  - All OCI's products are deemed as essential by governments to ensure uninterrupted supply of food and other essential products
  - Supply chains and distribution channels continue to perform resiliently, and are closely monitored by OCI's taskforce
- **Operational Performance Update**
  - Overall healthy operational performance year-to-date following heavy turnaround schedule in 2019
  - Strong operational improvements at Sorfert, IFCo and OCI Beaumont
  - Continue to expect double-digit increase in sales volumes in 2020, including in the first quarter, year-on-year
  - Nitrogen fertilizer demand expected to be solid into spring season
- **Healthy liquidity of more than $1.35 billion**
  - Final agreement on closing adjustments has been reached with ADNOC: in March 2020, OCI received an additional $166 million consideration in cash related to the closing adjustment between OCI and ADNOC regarding the formation of Fertiglobe
  - OCI currently has more than $1.35 billion of liquidity, including c.$900 million of cash and c.$450 million of undrawn committed facilities
  - No debt maturities at the parent company level over the next three years
  - Very limited scheduled debt amortization with less than $200 million on average per annum across the group over next three years
- **Strategic Review of Methanol Group Continues**
  - Engagement with several interested parties continues, which may result in a partial divestment or other structures

Company Response to COVID-19 and Impact

Dedicated Taskforce for COVID-19

- Taskforce established to ensure safety of employees and continuity of operations
- Closely monitors developments and coordinates efforts across group to:
  i. conduct ongoing risk assessment
  ii. coordinate appropriate actions, response measures
  iii. ensure contingency plans are in place
  iv. keep employees updated

No Disruptions Caused by COVID-19 to Date

- Production at our plants has not been disrupted by COVID-19 challenges
- Plants are heavily automated, essential on-site operating and logistics personnel minimal
- Supply chains and distribution channels continue to perform resiliently
- Every aspect of our business continues to be monitored
- Contingency plans in place with a 2-3 month look-ahead

Essential Industry Protective Measures

- All OCI's products are deemed essential products by respective governments and regulators in all our jurisdictions of production and main end customers
  - Includes the entire supply chain, production, distribution and logistics
- Security of food supply highlighted globally

Health and Safety First

- Non-essential staff working from home
- Increased hygiene measures at every site
- Strict site access with tight shift controls
- Strict social distancing rules with daily reminders
- Additional separation measures such as plastic screens and distancing between workspaces in control rooms
- Regular check-ins on mental wellness of employees

Headwinds and Tailwinds for 2020

Headwinds

- **Impact of oil price decline on methanol business (c.11% of 2019 group adjusted EBITDA):**
  - A portion of global methanol demand is oil-related; methanol prices have declined as a result of drop in oil prices
  - However, at current April methanol and natural gas prices and at full utilization, the methanol business generates healthy margins of approximately 50% in the US and 30% in Europe
- **Impact of GDP/industrial activity slowdown on methanol, melamine and industrial ammonia demand:**
  - Likely supply curtailments in methanol mitigating this effect: many marginal cost producers, particularly in China, are operating well below cash costs and are expected to shut down, e.g. recent production shutdowns by market leader Methanex in Trinidad and Chile
  - Limited new capacity additions in both methanol and nitrogen likely to be impacted by COVID-19 effects on construction and commissioning activities; Methanex has put new Geismar 3 project on hold
- **Limited visibility on length of COVID-19 crisis**

Tailwinds

- **Natural gas prices**:
  - At TTF gas forward prices (c.$2.60 / mmBtu as of 3 April 2020) for the balance of the year, OCI's gas input costs in the Netherlands would be c.$100 million lower in 2020 on an annual basis compared to 2019, all else equal
- **Nitrogen demand is materializing**:
  - Record corn acreage in US (USDA est. 97m acres vs 89m in '19) should lead to strong increase in nitrogen demand
  - US is lagging urea imports versus last year
  - Europe season has fully started end of March, season developing as normal
  - Imports into India: tender in process
  - Healthy demand in Australia to offset last season's droughts
- **Nitrogen supply is tightening**:
  - Lower exports from China in Q1
  - Urea production curtailments in India
  - Very few new capacity additions globally
- **Interest expense:**
  - Reduction in base rate expected to result in reduction of interest expense on variable rate portion of debt

OCI positioning during 2020 and Ongoing Initiatives

OCI is Well-Positioned

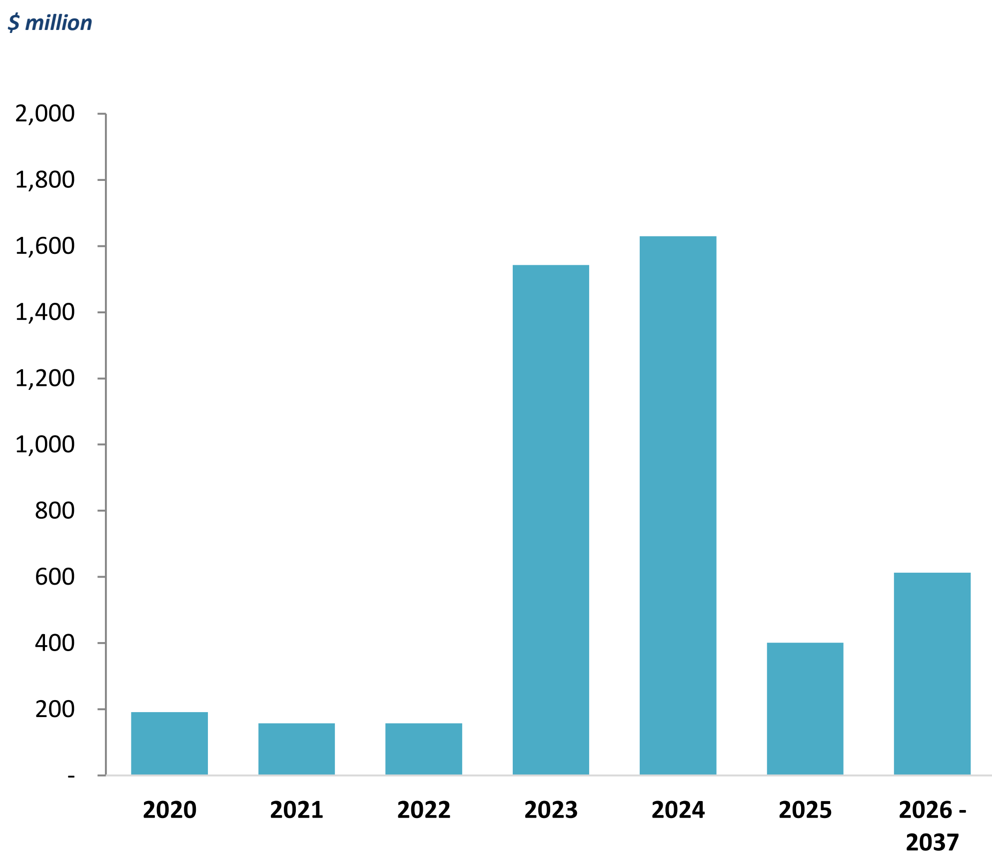
- **Finished heavy turnaround scope last 15 months across various plants:**
  - Benefits expected from on average higher and more efficient asset utilization across platform
  - Reduced burden of having to undertake significant turnarounds in current challenging environment
  - Turnaround at OCI Beaumont finalized in Feb 2020 before COVID-19 became widespread. Plant running at >113% of prior nameplate
- **Refinancing actions in 2019**:
  - As a result, OCI has no debt maturities at parent company over the next 3 years with the next bond maturity in April 2023
  - In addition very limited scheduled debt amortization with less than $200 million on average per annum across the group 2020-2222
  - Expect interest expense reduction of c$30 – 40 m in 2020 versus 2019
- **Capitalizing on advantageous position on global cost curve and distribution infrastructure to weather fluctuations in commodity markets**

Ongoing Actions

- On track to deliver double-digit volume growth in 2020
- OCI has the potential to postpone some planned capex activities (c.$30 million) to 2021 without affecting safety and reliability of operations
- Additional c.$20 million of cash savings identified at Fertiglobe, to be realized over the next 3 years
- Refinancing of Fertiglobe debt ongoing to reduce interest expense

Limited Debt Amortization Next Three Years and Ample Liquidity

Debt Maturity Profile



- **OCI N.V. has zero debt maturities at the parent company level over the next three years**
- **Very limited scheduled debt amortization of less than $200 million on average per annum across the group**
- **OCI currently has c.$1.35 billion of liquidity: more than $900 million of cash and more than $450 million of undrawn committed facilities**

Note: Debt amount excludes deferred costs.

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