



Press Release

Amsterdam, The Netherlands / 18 January 2021

OCI Announces Conditional Redemption of IFCo Bonds

OCI N.V. (Euronext: OCI) today announced that Iowa Fertilizer Company LLC exercised the option to redeem the outstanding principal amount of the 5.875% c.\$147.2 million of Iowa Finance Authority Midwestern Disaster Area Revenue Refunding Bonds (Iowa Fertilizer Company Project), Series 2016, due 2026 and 2027. The expected redemption date is February 1, 2021.

This transaction is expected to result in additional recurring cash interest savings and marks the continuation of the company's financial policy to optimize its capital structure. OCI will continue to evaluate opportunities to achieve similar objectives.



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About OCI N.V.

OCI N.V. (Euronext: OCI) is a leading global producer and distributor of nitrogen and methanol products providing sustainable solutions to agricultural and industrial customers around the world. OCI's production capacity spans four continents and comprises approximately 16.1 million metric tons per year of nitrogen fertilizers, methanol, diesel exhaust fluid, melamine, and other nitrogen products. OCI has more than 3,000 employees, is headquartered in the Netherlands and listed on Euronext in Amsterdam.

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